

Hanley Brown Group Represents Buyer and Seller in the \$25,100,000 Sale of Community Center Near South Coast Plaza in Santa Ana, Calif.

Hanley Brown Group Real Estate Advisors, one of the most dominant retail investment groups in Southern California and a market leader in the exclusive representation of owners in the sale of retail properties, announced today that Edward B. Hanley of Hanley Brown Group represented the buyer and seller in the sale of a 62,800-square-foot community shopping center near South Coast Plaza in Santa Ana, Calif. for \$25,100,000. The property, which was built in 1986, is 100 percent occupied.

IRVINE, CA – Hanley Brown Group Real Estate Advisors, one of the most dominant retail investment groups in Southern California and a market leader in the exclusive representation of owners in the sale of retail properties, announced today that Edward B. Hanley of Hanley Brown Group represented the buyer and seller in the sale of a 62,800-square-foot community shopping center near South Coast Plaza for \$25,100,000.

Located at the southwest corner of Bristol Street and Alton Avenue in Santa Ana, Calif., Bristol Place is anchored by Target (which was not a part of the offering) and features an excellent mix of national and regional credit tenants which include: Beneficial, Blockbuster Video, H&R Block, Household Finance, Lenscrafters, Payless Shoes, Rent A Center and Supercuts. The property, which was built in 1986, is 100 percent occupied.

The buyer was Cadence Capital of Greenwood, Colorado and the seller was The Simay Company of Woodland Hills, Calif., both long-time clients of Hanley Brown Group.

“The property is ideally located just north of South Coast Plaza, one of the top grossing regional malls in the nation and presented the buyer with the rare opportunity to own a Target-anchored shopping center in Orange County with below market rents,” says Edward Hanley, president of Hanley Brown Group.

About Hanley Brown Group Real Estate Advisors

Hanley Brown Group Real Estate Advisors is one of the most dominant retail investment groups in Southern California and a market leader in the exclusive representation of owners in the sale of retail shopping centers. Based in Irvine, California, Hanley Brown Group is led by long-time industry veterans Edward B. Hanley and Gregory S. Brown, both designated CCIMs. As specialists in the sale of retail properties, Hanley Brown Group has earned a lasting reputation for its successful track record, investment expertise, dedication and integrity. For more information, visit the Company's website at www.hanleybrown.com or call (949) 585-7610.

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