

## **Hanley Investment Group Awarded Listing to Sell 164-Acre Commercial Development Opportunity in Idaho for \$29,575,000; on Hwy. 95, Just North of Coeur d'Alene**

*Hanley Investment Group has been awarded the exclusive listing to market for sale a 164-acre commercial development opportunity in Hayden, Idaho. Known as Hayden Crossroads, the property is located at the southwest corner of US Highway 95 and Lancaster Road. Currently zoned light industrial, the city of Hayden Comprehensive Plan allows for commercial and light industrial uses in an area with a strong need for a project to service both recent residential growth and tourists visiting nearby Coeur d'Alene, the thriving luxury resort and lake community located south of the property. The offering is listed for \$29,575,000 on behalf of the seller, New Frontiers Investments, LLC.*

February 23, 2008 (FPRC) -- IRVINE, CALIF. – Hanley Investment Group Real Estate Advisors, one of the most dominant retail investment groups in the western United States and a market leader in the sale of commercial properties, announced today it has been awarded the exclusive listing to market for sale a 164-acre commercial development opportunity in Hayden, Idaho. Edward B. Hanley of Hanley Investment Group Real Estate Advisors has been named the listing agent. The offering is listed for \$29,575,000 on behalf of the seller, New Frontiers Investments, LLC.

The 164-acre land parcel, known as Hayden Crossroads, is located at the southwest corner of US Highway 95 and Lancaster Road in the City of Hayden. Currently zoned light industrial, the city of Hayden Comprehensive Plan allows for commercial and light industrial uses in an area with a strong need for a project to service both recent residential growth and tourists visiting nearby Coeur d'Alene, the thriving luxury resort and lake community located south of the property. Hayden Crossroads is ideally located 35 minutes east of the Spokane International Airport and just north of Interstate 90, the main east/west freeway in the northern part of the nation, running from Seattle, through Spokane, Post Falls and Coeur d'Alene. US Highway 95, the east boundary of the property, connects northern and southern Idaho and is a major US Highway traveling through five western states from the Canadian border to the Mexican border.

“With approximately one-half mile of frontage along US Highway 95, Hayden Crossroads is a tremendous development opportunity situated on one of the most heavily traveled highways in the State of Idaho, at a premier location for high profile commercial and light industrial development,” said Edward Hanley, president of Hanley Investment Group.

### About Hanley Investment Group Real Estate Advisors

Built on a solid foundation of performance, integrity and dedication, Hanley Investment Group Real Estate Advisors is a boutique retail investment advisory firm with a two billion dollar transaction track record that is comprised of innovative specialists delivering unparalleled service and superior results that consistently exceed client expectations. Hanley Investment Group's expertise, commitment and unwavering focus of putting the client's needs first have continued to set the company apart in the industry. Hanley Investment Group works closely with individual investors, developers, and institutional property owners in every facet of the transaction to insure that the highest value is

achieved. Clients rely on Hanley Investment Group to be the most knowledgeable and trusted source for valuation services, market information and retail property acquisitions and dispositions. For more information, visit the Company's website at [www.hanleyinvestment.com](http://www.hanleyinvestment.com) or call (949) 585-7610.

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