

## **Coreland Companies Lands Over 1.5 Million SF in Retail Management Assignments**

*Tustin, Calif.-based Coreland Companies announced that the firm has recently been awarded eight new retail management assignments in Southern California totaling more than 1.5 million square feet including 47th Street Pavilion in Palmdale; Vernola Marketplace in Mira Loma; Talega Village Center in San Clemente; Redlands Town Center in Redlands; Porter Ranch Shopping Center in Los Angeles; Diamond Hills Plaza in Diamond Bar; Mission Plaza in San Fernando; and Centre Pointe Marketplace in Valencia.*

August 26, 2008 (FPRC) TUSTIN, CALIF. – Coreland Companies of Tustin, Calif., one of the largest real estate service companies based in California, announced that the firm has recently been awarded eight new retail management assignments in Southern California totaling more than 1.5 million square feet including 47th Street Pavilion, Vernola Marketplace, Talega Village Center, Redlands Town Center, Porter Ranch Shopping Center; Diamond Hills Plaza, Mission Plaza and Centre Pointe Marketplace.

"We're very pleased to have been selected by both existing and new clients for these assignments," said Chris Hite, co-founder and the new president of Coreland Companies. "Coreland Companies' expansion is a result of our expertise with retail assets and our continued effectiveness at optimizing the income-producing capabilities of our client's real estate assets."

Hopkins Real Estate Group of Irvine, Calif. awarded Coreland the management contract for: 47th Street Pavilion, a 500,000-square-foot Super Target and Home Depot anchored community shopping center in Palmdale; Vernola Marketplace, a 385,000-square-foot community shopping center in Mira Loma and includes tenants Lowe's, Michaels, Ross, BevMo, Bed, Bath & Beyond, and Petco; and Talega Village Center, a 102,000-square-foot Ralphs-anchored shopping center in San Clemente.

JH Real Estate Partners, Inc. of Newport Beach, Calif. recently purchased two shopping centers, the Redlands Town Center in Redlands and Porter Ranch Shopping Center in Los Angeles, and retained Coreland to manage them. Redlands Town Center is a 251,000-square-foot shopping center anchored by JCPenney, Toys 'R Us and Berean Christian Bookstore. Porter Ranch Shopping Center is a 56,000-square-foot shopping center that includes Whole Foods, Curves, Kaiser Pharmacy and USPS.

Sarofim Realty Advisors of Dallas, Texas awarded Coreland the management contract for Diamond Hills Plaza, a 156,000-square-foot community center in Diamond Bar. The center is anchored by Super H-Mart and Rite Aid and is complimented by other national retailers including Starbucks, Quiznos, CitiFinancial and Radio Shack. A new client of Coreland's, Sarofim recently purchased Diamond Hills Plaza on behalf of an institutional investor.

Sussex Capital in Woodland Hills, Calif., an existing client of Coreland's, awarded Coreland the management contract for Mission Plaza. Mission Plaza is a 43,000-square-foot neighborhood shopping center located in San Fernando and includes tenants Tres Hermanos, IHOP, Starbucks, El

Pollo Loco, Western Dental, H&R Block and Curves for Women.

Two clients that both own property at the new Centre Pointe Marketplace in Valencia retained Coreland to manage their assets totaling 33,000 square feet. Centre Pointe Marketplace, which recently opened earlier this year, is a 105,000-square-foot shopping center anchored by Office Depot and Bank of America.

Coreland Companies is a full-service commercial real estate company with expertise in retail, office and industrial properties. Coreland Companies is based in Tustin, California with offices in Utah and throughout Southern California. For more information, please call the company's headquarters at (714) 573-7780 or visit [www.coreland.com](http://www.coreland.com).

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**Keywords**

[Coreland property management](#)  
[retail shopping center](#)  
[real estate asset](#)

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