

Coreland Companies Adds Two Industry Veterans and Promotes Others In Brokerage Division

Coreland Companies has significantly enhanced its Brokerage division to oversee the firm's continued growth in the retail and office market sectors and has hired David T. Girty as Director, Office Brokerage and Benjamin Terry as Senior Associate, Retail Brokerage. Coreland also promoted Matthew Hammond to the role of Director, Retail Brokerage and Bryan Bauer to Senior Associate, Retail Brokerage.

July 13, 2009 (FPRC) -- TUSTIN, CALIF. - Coreland Companies of Tustin, Calif., one of the largest real estate service companies based in California, announced today it has significantly enhanced its Brokerage division to oversee the firm's continued growth in the retail and office market sectors. David T. Girty, a 20+ year veteran of the commercial real estate industry in Orange County and most recently a Senior Vice President with Grubb & Ellis, joins Coreland as Director, Office Brokerage, while Matthew Hammond, a retail specialist and 11-year veteran at Coreland, is promoted to the role of Director, Retail Brokerage. Additionally, former Leasing Director of Red Mountain Retail Group, Benjamin Terry, joins Coreland as Senior Associate, Retail Brokerage. Bryan Bauer, entering his sixth year with Coreland's Retail Brokerage team, is promoted to Senior Associate, Retail Brokerage.

"Coreland continues to grow and expand during this current cycle and we are thrilled to be adding and recognizing highly experienced dealmakers that will assist us in servicing our existing clientele as well as expanding our opportunities to work with both private and institutional property owners," says Coreland Companies' President and Co-founder Chris Hite.

In their new position as a Director, Girty and Hammond will play pivotal roles in overseeing the brokerage teams in the marketing and leasing of Coreland's rapidly growing office and retail portfolios, while identifying new third-party assignments in southern California. "David Girty and Matt Hammond's extensive experience will provide focused direction to Coreland's expanding office and retail leasing teams. Senior Associates Ben Terry and Bryan Bauer will play key roles in servicing the department's southern California retail portfolio and greatly enhance our ability to aggressively market the portfolio and identify new tenants for our client's projects," says Steven Hogberg, Senior Vice President of Coreland's Brokerage division.

Girty joins Coreland after serving as Senior Vice President of Grubb & Ellis' Commercial Office Division for nearly three years, where he was responsible for landlord and tenant representation in the greater Orange County market. Prior to Grubb & Ellis, Girty held executive posts with other prominent firms such as Transwestern Commercial Services, where he served as Senior Vice President for six years. While at Transwestern, Girty represented 300 sale and lease transactions totaling over five million square feet with a combined consideration of over \$900 million. Previously, he was with PM Realty Group and Cushman & Wakefield. Girty is a member of NAIOP and Co-Chairman of the South Coast (California) Metro Alliance, Commercial Properties Group.

"David Girty's long-standing relationships and exceptional experience representing institutional real estate companies in office leasing, purchases and asset management will provide Coreland with new and expanded leasing, sales and management opportunities," Hogberg adds. "Girty will

oversee and expand the division's office leasing and representation in the metropolitan southern California marketplace with further emphasis on distressed asset opportunities."

Hammond, in his new role as Director, Retail Brokerage, will utilize his 11-year record of accomplishments to direct the Retail Brokerage Team to achieve further growth. Hammond has been Coreland's top producer for eight years in a row and has been honored with CoStar Group's "Power Broker" Award as a Top Retail Leasing Broker in Orange County for each of the last three years. Hammond specializes in the leasing of community and neighborhood shopping centers and focuses his marketing efforts on regional/national chain tenants as well as local tenants utilizing his longstanding relationships and the Coreland Companies' leasing and sales network.

Terry joins the Coreland team after a nearly four-year association as Leasing Director at Red Mountain Retail Group. Terry oversaw the marketing and leasing of a portion of Red Mountain's four million-square-foot retail portfolio and was directly responsible for negotiating hundreds of new lease transactions. Terry brings extensive leasing experience and has completed transactions with TJ Maxx, Pier 1 Imports and Fresh & Easy. Prior to Red Mountain, he was a Senior Associate at Marketing Brokers Commercial Real Estate, where he was responsible for the sale and leasing of retail commercial real estate. Both Terry and Girty will be based in the Coreland's Tustin office.

Coreland's Bauer, promoted to Senior Associate, Retail Brokerage, represents owners in the leasing and sales of retail shopping centers and has established and services a portfolio of retail properties totaling approximately three million square feet throughout southern California. He has completed transactions with national and local tenants totaling in excess of \$15 million of lease consideration, and averages over 50 transactions per year. He has been honored with CoStar Group's "Power Broker" Award as a Top Retail Leasing Broker in Orange County for each of the last three years.

"We are extremely excited to add these seasoned real estate professionals to our team, especially as our portfolio continues to expand with new opportunities from institutional owners, distressed assets and our receivership work," adds Hogberg. "Further, the addition and key promotions of our highly valued professionals and real estate experts demonstrate our company's on-going commitment to strengthening our leasing presence and extending our reach, which are key to achieving our goal of becoming the largest privately-held commercial real estate service company based in California."

Coreland Companies is a full-service commercial real estate company with expertise in retail, office and industrial properties. Coreland Companies is based in Tustin, California with offices in Utah and throughout Southern California. For more information, please call the company's headquarters at (714) 573-7780 or visit www.coreland.com.

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