

Chip Flowers, Treasurer Candidate, Releases First 'Delaware Economic Index'

Chip Flowers released his first 'Delaware Economic Index.' He is running as a Democratic candidate for Delaware State Treasurer and, if elected, Chip Flowers plans on releasing an updated economic index once a month.

July 14, 2010 (FPRC) -- WILMINGTON, DE -- Chip Flowers, Democratic candidate for State Treasurer, just released his initial 'Delaware Economic Index,' an example of the easy-to-use data he plans on offering Delawareans if he's victorious in November's election.

The four-page report consists of figures and observations on unemployment, housing, consumer confidence, interest rates, state spending and private sector business action in Delaware. The data was gathered from a variety of from federal, state and private sources. The 'Delaware Economic Index' is a forerunner of the financial early warning system the candidate described in the Flowers Framework for Restoring Prosperity, his campaign plan for strengthening the State Treasurer's office.

The index describes Delaware's economy as 'weak,' Flowers said, since unemployment remains high (8.8 percent statewide), federal stimulus funds to the state are decreasing and the state's gross domestic product (GDP) is projected to stay stagnant for the rest of the year.

"Reports like the Delaware Economic Index will help Delaware residents by offering instant access to understandable facts about the economic happenings that affects them each day. The Delaware Economic Index should also become an important resource to officials in all areas of government as they consider economic climates when making new policies or changes to current ones. If I'm elected, I plan on releasing a Delaware Economic Index each month," Chip Flowers said.

"The Delaware Economic Index is a model of how the state treasurer can provide more aid to all Delawareans without increasing government expenses," Flowers said.

A Wilmington attorney, Chip Flowers resides in Middletown and established and oversees the Flowers Counsel Group, LLC. This company advises major businesses on contractual agreements during major purchases, mergers and acquisitions. DuPont, AstraZeneca, Bank of America, Barclay's Bank Delaware, ING Bank FSB, Harvard University and the Buccini/Pollin Group are some of his international and Fortune 500 clients.

Flowers graduated from the University of Pennsylvania, majoring in economics. He earned his law degree and a Masters in Business Administration from Georgetown University. He went on to receive a Masters of Public Administration from the John F. Kennedy School of Government at Harvard University. Before that time, Flowers was employed in the White House of Political Affairs under President Bill Clinton. He also served as a Delaware delegate to the 2004 Democratic National Convention.

Flowers summarized his plans to revamp and grow the treasurer's office in the Flowers Framework for Restoring Prosperity. To examine the complete Flowers Framework, go to www.chipflowers.com.

About Chip Flowers:

Chip Flowers is a candidate for Delaware State Treasurer. His agenda, "The Flowers Framework for Restoring Prosperity," is an 18-point plan designed to revitalize the First State. The plan's four themes emphasize fiscal responsibility, economic growth and stimulating businesses, planning and forecasting and revamping the state's financial agencies. Chip Flowers is founder and managing member of the Flowers Counsel Group, LLC and lives in Middletown, DE.

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