

Easy Importing Highlights the 1099 Tax Software for 2010 by WorldSharp

WorldSharp Technologies, Inc. Announces the 2010 Version of WorldSharp 1099 Preparation System with Electronic Reporting is ready for Distribution. This version is for Forms 1098, 1099, 392X, 5498, 8935, W-2G and 1042-S. Support for Windows 7 is included.

September 5, 2010 (FPRC) -- WorldSharp Technologies, Inc. today announced the availability of the 2010 version of WorldSharp 1099 Preparation System. It is ready to ship with the new form changes and the IRS electronic reporting and correction specifications for 2010. The system now has even easier importing capabilities. When ordered, the software can be downloaded or shipped on CD. The system is priced very competitively at \$89.95 for a single user version. A 10-license version is \$249.95. When talking to customers searching for 1099 software, the WorldSharp representative said that the biggest complaint about most of the systems was the extra charges for each kind of form. Some charge extra for electronic reporting. So, WorldSharp decided to provide its Premium Package which includes all of the forms (except 1042-S) and electronic reporting without additional charges. A version of the program which includes 1042-S support is available for \$169.95.

The 2010 version works with all Microsoft Windows versions from 95 to Windows 7. Items can be entered using two different modes of data entry. One is a simple fast data entry where the operator enters all fields in a tabular format. The other uses a WYSIWYG screen that looks just like the printed 1099. The data can be imported from files of other computer applications or spreadsheets. The WorldSharp customer support staff is available to help customers import their data and electronically file their returns. For very reasonable prices, WorldSharp will even print, mail and e-file for their customers.

Printing can be on pre-printed forms or blank paper. The system can print the form and the data, so there is no need to purchase forms. The standard version prints and electronically reports 1098, 1098-C, 1098-E, 1098-T, 1099-A, 1099-B, 1099-C, 1099-CAP, 1099-DIV, 1099-G, 1099-H, 1099-INT, 1099-LTC, 1099-MISC, 1099-OID, 1099-PATR, 1099-R, 1099-S, 1099-SA, 3921, 3922, 5498, 5498-ESA, 5498-SA, 8935 and W-2G. A special version is available which also prints and reports Forms 1042-S.

Bobby Anderson, president of WorldSharp Technologies said that in the past, the system was primarily used by banks and financial institutions, which is WorldSharp's main marketing focus. However, in order to provide the quality software package to companies in other industries, WorldSharp lowered the price from \$500 to \$89.95. Unlike other systems, the WorldSharp 1099 Preparation System not only allows users to process any kind of 1099 form, it has no restrictions on the number of forms processed or the number of companies processed.

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