

Hanley Investment Group Represents Buyer in Purchase of Commercial Building in Mission Viejo, CA for \$2,900,000

William B. Asher of Hanley Investment Group represented the buyer in the purchase of a free-standing commercial building in Mission Viejo, Calif., for a total consideration of \$2,900,000. Located at 27856 Center Drive, the 11,460-square-foot building is situated within the Home Depot anchored Crown Commerce Center. The property was built in 1991 and was vacant at the time of the sale.

October 29, 2010 (FPRC) -- IRVINE, CALIF. – Hanley Investment Group Real Estate Advisors, one of the most dominant retail investment groups in the western United States and a market leader in the sale of retail properties, announced today that William B. Asher represented the buyer in the purchase of a free-standing commercial building in Mission Viejo, Calif., for a total consideration of \$2,900,000.

The 11,460-square-foot building is located at 27856 Center Drive in Mission Viejo. Situated on a 2.46-acre parcel, the property is a free-standing building positioned within the Crown Commerce Center, which is anchored by Home Depot. The property was built in 1991 and was vacant at the time of the sale.

“It was the rare sale of a commercial building in South Orange County this year,” said William B. Asher, managing director at Hanley Investment Group. “The location was a great fit for the buyer who plans to occupy the building and open it as a new location for their business in 2011.”

The buyer was Fairhaven Memorial of Santa Ana, Calif. The seller, King’s Knight Ventures, LLC of Fresno, Calif., was represented by Marcus & Millichap in Irvine, Calif.

About Hanley Investment Group Real Estate Advisors

Built on a solid foundation of performance, integrity and dedication, Hanley Investment Group Real Estate Advisors is a boutique retail investment advisory firm with a three billion dollar transaction track record that is comprised of innovative specialists delivering unparalleled service and superior results that consistently exceed client expectations. Hanley Investment Group’s expertise, commitment and unwavering focus of putting the client’s needs first have continued to set the company apart in the industry. Hanley Investment Group works closely with individual investors, developers, and institutional property owners in every facet of the transaction to insure that the highest value is achieved. Clients rely on Hanley Investment Group to be the most knowledgeable and trusted source for valuation services, market information and retail property acquisitions and dispositions. For more information, visit the Company’s website at www.hanleyinvestment.com or call (949) 585-7610.

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