

Hodgdon Group Realty Represents Ashley Furniture Industries in 683,000 SF Lease Renewal at ProLogis Park Redlands in San Bernardino County

Hodgdon Group Realty represented Ashley Furniture Industries, Inc. in a 3-year lease renewal for more than 683,000 sq.ft. at ProLogis Park Redlands in San Bernardino County, Calif.

January 10, 2011 (FPRC) -- COLTON, Calif. - Inland Empire-based Hodgdon Group Realty announced today that Aaron Hodgdon, president of Hodgdon Group Realty, represented Ashley Furniture Industries, Inc. in a 3-year lease renewal for more than 683,000 square feet at ProLogis Park Redlands in San Bernardino County, California. Rick John, executive vice president of DAUM Commercial Real Estate Services, worked with Hodgdon in the lease transaction.

Pat Cavanagh, senior vice president and market officer, and Tyson Chave, first vice president and market officer with ProLogis, negotiated the lease renewal on behalf of ProLogis. ProLogis (NYSE:PLD) is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) owned, managed or under development in markets across North America, Europe and Asia.

ProLogis Park Redlands is located within the Redlands Business Center in the city of Redlands, about 15 miles east of Ontario International Airport. The park offers easy access to all major interstate highways in the area -- I-10, I-215, I-15, I-210 and I-60 -- and comprises more than 2.6 million square feet of industrial space. Ashley Furniture occupies Distribution Center No. 4 at the park, an inventory building completed by ProLogis in the third quarter of 2005.

The Hodgdon companies have been working with Ashley for a decade on various real estate and construction projects. Hodgdon-Miank Construction completed major renovations this year for the opening of an Ashley Furniture HomeStore in the cities of Long Beach, Hawthorne, Fountain Valley and Yorba Linda, Calif. Additionally, Hodgdon-Miank Construction recently completed the first phase renovation of the Pierside Pavilion, a four-level retail, dining, and office complex in downtown Huntington Beach, Calif. The \$2 million renovation converted the former AMC 6 Theater into 33,049 square feet of multi-use Class "A" office and restaurant space. Hodgdon-Miank Construction also completed construction on the remodel of the Barstow Mall in Barstow, Calif., including tenant improvements for the County of San Bernardino's new social service office for the Transition Assistance Department and Children and Family Services.

Hodgdon Group Realty is a full-service real estate brokerage, development and construction management company for all of types of real estate projects; and has constructed a variety of buildings through its general contracting division, Hodgdon-Miank Construction. For more information about the Hodgdon Group Realty, please visit www.hodgdongroup.com or call Aaron Hodgdon at 909.783.3020.

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