

## **John M. Collard Awarded Certified International Turnaround Manager Honor by Turnaround Management Society**

*John M. Collard, Chairman of Strategic Management Partners, Inc. is awarded the coveted Certified International Turnaround Manager (CITM) – “Level D” qualification at its highest level by the Turnaround Management Society (TMS)*

February 8, 2011 (FPRC) -- Annapolis, Maryland, USA -- The Turnaround Management Society (TMS) awarded John M. Collard, Chairman of Strategic Management Partners, Inc. its coveted Certified International Turnaround Manager (CITM) – “Level D” qualification at its highest level. “Mr. Collard and his company have done an enormous contribution to the field of turnaround management, achieved numerous successful and sustainable turnarounds for their clients and supported the Turnaround Management Society. Mr. Collard is a well-respected, highly regarded member of the turnaround management community and we are proud to award him the CITM title,” said Mr. Christoph Lymbersky, Executive Director of Turnaround Management Society at an award ceremony 1st February 2011.

<http://www.StrategicMgtPartners.com>

To set a high standard for turnaround management professionals, the Turnaround Management Society ( <http://turnaround-society.com> ) has developed the International Turnaround Management Standard™ (ITMS), and an education program for practitioners and academics in turnaround management. The Certified International Turnaround Manager program acknowledges the achievement and credentials of professionals who have attained mastery in the profession.

Mr. Collard was awarded the highest “Level D” of the CITM program. A Certified International Turnaround Manager must have demonstrated intense and expansive knowledge of: Early warning signs of crisis, crisis prevention, financial, strategic and operative strategies, crisis communication procedures, process improvements, funding in crisis situations as well as the International Turnaround Management Standard (ITMS) and the industry. To reach “level D” the professional must in addition have 10 or more years of work experience in the area of crisis management / turnaround management. Mr. Collard has exceeded all requirements, proven his knowledge, and worked over 25 years in achieving successful and sustainable turnarounds for his clients.

The Turnaround Management Society is an industry specific organization for Turnaround Management. Its members are turnaround professionals, distressed debt investors, and academics actively practicing in the field.

It is the objective of the Turnaround Management Society to bring together the knowledge of turnaround management academics and the experience of turnaround management professionals. The TMS provides a link between academics who are engaged in research and the professional community that seeks research outcomes and provides academics with professional insight, guidance and feedback. The Turnaround Management Journal publishes articles of interest in the industry.

The TMS has formed the Institute for Corporate Restructuring and Development (IfUS), who is offering classes to become a CITM at the SRH Hochschule in Manheim, Germany.

John M. Collard, Chairman, Strategic Management Partners, Inc. (<http://www.StrategicMgtPartners.com>) said, "I am honored to become a Certified International Turnaround Manager and to be part of the Turnaround Management Society. While these are uncertain times for business, there are opportunities for growth with constructive guidance. A stubborn global economic recovery, unprecedented changes in government policies around the world effecting how we will do business in the future, and limited availability of capital are pressing business issues that we must all face and conquer. We must focus on building companies in which investors and lenders want to invest their precious capital. Turnaround managers bring a unique set of skills to deal with these issues and create value."

John M. Collard, Chairman:

John is a Certified Turnaround Professional (CTP), and a Certified International Turnaround Manager (CITM), who brings 35 years senior operating leadership, \$85M asset recovery, 40+ transactions worth \$780M+, and \$80M fund management expertise to run troubled companies, and advise company boards, litigators, institutional and private equity investors. John was inducted into the Turnaround Management, Restructuring, and Distressed Investing Industry Hall of Fame. John is Past Chairman of the Turnaround Management Association (TMA). John is the 2010 Business Leader of the Year, awarded by Prince George's Chamber of Commerce.

The Firm:

Strategic Management Partners, Inc. (<http://www.StrategicMgtPartners.com> 410-263-9100) is a turnaround management firm specializing in interim management and executive CEO leadership, asset and investment recovery, corporate renewal governance, private equity advisory, and investing in underperforming distressed troubled companies.

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Reference:

<http://www.StrategicMgtPartners.com>

<http://www.StrategicMgtPartners.com/library/libindx.html>

<http://www.expertclick.com/19-626> Collard on NewsReleaseWire

<http://www.facebook.com/JohnMCollard>

<http://www.linkedin.com/in/JohnMCollard>

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### **Keywords**

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