

KTGY Studio Director Craig T. Chinn to Participate as Roundtable Facilitator at ICSC's 2011 Global Retail Real Estate Convention in Las Vegas

Craig T. Chinn, Studio Director for KTG Y's Retail and Commercial Studio, has been invited to participate as a roundtable facilitator at the International Council of Shopping Centers' (ICSC) annual RECON, The Global Retail Real Estate Convention held from May 22-25, 2011, in Las Vegas, NV. Chinn's breakfast roundtable discussion, which will be held on Monday, May 23, at 7:00 a.m., will focus on repositioning retail and commercial centers. The roundtable discussion will help developers know what the cost of repositioning a project from one use to another. There will be multiple scenarios and the costs associated with each type of design element. For example, attendees will learn what the cost implications are to add a store front to an existing block wall.

April 26, 2011 (FPRC) -- IRVINE, CALIF. - Award-winning KTG Y Group, Inc., Architecture and Planning, is pleased to announce that Craig T. Chinn, Studio Director for KTG Y's Retail and Commercial Studio, has been invited to participate as a roundtable facilitator at the International Council of Shopping Centers' (ICSC) annual RECON, The Global Retail Real Estate Convention held from May 22-25, 2011, in Las Vegas, NV. Chinn's breakfast roundtable discussion, which will be held on Monday, May 23, at 7:00 a.m., will focus on repositioning retail and commercial centers.

"Our roundtable discussion will help developers know what the cost of repositioning a project from one use to another," said Chinn. "We will have multiple scenarios and the costs associated with each type of design element. For example, attendees will learn what the cost implications are to add a store front to an existing block wall.

"Roundtable attendees will receive handouts with examples, costs, and suggestions of how they can save money with their renovation," Chinn added.

According to Chinn, there are five things a developer needs to consider for a successful repositioning project:

1. Your architect is on your side. Tell him or her what your over all vision is for the project.
2. Do your due diligence. Don't skimp during this process; the hidden pitfalls will cost you much more.
3. Understand the limitations of your existing project. Changing use will affect parking, structure and occupancy.
4. Know the current code requirements for your project and what this implies.
5. Do you have a contingency in your construction budget? Is it enough? If you don't have one, you better get one.

"An architect can create a strategic plan and design to reposition any type of building. However, just because it can be done, doesn't mean you should, which is why it is imperative that you understand all the costs associated with the design and construction before you move forward," Chinn explained.

Craig Chinn is the Studio Director for the Retail and Commercial Studio at KTG Y and is responsible for all aspects of the project design, client relationships and business development. During his career, Chinn has been involved in the design and planning of a wide variety of retail and mixed-use retail/housing/office developments, shopping centers, theaters and entertainment centers, and live entertainment venues. Chinn has also designed or participated in the design and project management of numerous headquarter buildings and flagship stores for retailers. His design development and construction document expertise has been instrumental in the successful completion of countless projects. Chinn offers considerable knowledge from schematic design through construction administration and value-engineering services. Concentrating on retail and mixed-use projects, Chinn incorporates years of design experience to achieve the client's goals. He is currently working on a number of renovations and repositioning of vacant or obsolete retail stores and aging shopping centers.

Chinn earned a Master of City and Regional Planning, Master of Business Administration and a Bachelor of Architecture from California Polytechnic State University, San Luis Obispo. Chinn is a member of ICSC, Urban Land Institute (ULI) and Construction Specification Institute.

ICSC's RECon is the world's largest gathering of retail real estate professionals and provides the opportunity to network, make deals and learn from industry experts. No other retail real estate convention attracts a worldwide audience of 30,000 attendees. For more information about the annual event, visit www.icsc.org.

About ICSC

Founded in 1957, the International Council of Shopping Centers (ICSC) is the global trade association of the shopping center industry. Its 60,000 members in the U.S., Canada and more than 80 other countries include shopping center owners, developers, managers, marketing specialists, investors, lenders, retailers and other professionals as well as academics and public officials. As the global industry trade association, ICSC links with more than 25 national and regional shopping center councils throughout the world. Visit www.ICSC.org for more information.

About KTG Y Group, Inc.

Established in 1991, KTG Y Group, Inc., Architecture and Planning, provides comprehensive planning and award-winning architectural design services for residential communities, retail, hospitality, mixed-use and related specialty developments. KTG Y delivers innovative solutions that reflect clear understanding of development, marketing and financial performance and takes particular pride in its highly motivated and principal led studios. Serving clients worldwide, KTG Y maintains offices in Irvine, Oakland and Santa Monica, Calif., Denver, Colo., and Tysons Corner, Va. See www.ktgy.com.

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