

## **Welcome News for UK Travellers: Euro Coin Exchange Will Exchange Euro Coins for Pounds**

*Euro Coin Exchange, the leading buyer of euro coins in the U.S., opened a UK office near London and will exchange travellers' euro coins for pounds through the mail. The pioneering currency exchange company which answered the perennial question of American tourists -- Who buys foreign coins? -- has arrived in Britain.*

August 3, 2011 (FPRC) -- London -- Euro Coin Exchange, the leading buyer of euro coins in the U.S., announced the opening of a coin processing center near London to serve customers throughout the U.K. Initially, the U.K. office will exchange euro coins and banknotes for pounds exclusively.

Christian Rayner, Director of U.K. operations for Euro Coin Exchange, explained the significance of the company's new office in the Thames Valley. "Until now, customers who wanted to exchange euro coins for pounds had few options, if any. Now they can turn to an established, customer-focused business which keeps the process convenient, simple and economical. All of our business is done via mail so converting euro coins into pounds is as easy as a trip to the post office."

The U.K. operation is the company's first venture outside the United States. Founded by attorney Ken Mitteldorf in Atlanta, Georgia, Euro Coin Exchange has established itself as the leading North American buyer of non-collectable euro and British coins from individuals and businesses on the internet. In the U.S., the company buys euros, pounds and Canadian coins, as well as pre-euro paper money, and imports bulk U.S. coins from other countries.

On the Euro Coin Exchange website (<http://www.WeBuyEuros.co.uk>) the process for exchanging euro coins by mail is explained in easy-to-understand terms. There are multiple payment options, including cheque, PayPal and direct-to-your-bank electronic transfer. For customers who prefer to donate their euro coins to charity, Euro Coin Exchange offers several options, with the emphasis on personal choice and flexibility.

According to Rayner, the company plans to develop additional charitable giving options for its customers, and offer fundraising opportunities for small and large charities. "These are challenging economic times for the UK, both for individuals and the charitable sector. Cashing in your leftover currency is a good way to free up some extra cash and it's also a relatively painless way of donating to good causes. Our 'Donate to charity' option lets customers decide (from thousands of different charities) which charity they would like to support. This includes donating to a friend or colleague's fundraising account on Justgiving.com."

Company founder Mitteldorf observed, "Our customers are thrilled when they find out about our service. In many cases, they have been told by their bank that their euro coins are worthless. We offer them a fair price and a convenient transaction, regardless of where they live. Now we can offer that same convenience to customers in the U.K."

On its web site, Euro Coin Exchange reminds its customers 'We can't perform miracles.' The price it

pays for all coins depends upon prevailing exchange rates, the demand for coins in the market, transportation costs and other factors. Quoting from the advice Mr. Mitteldorf regularly offers to travellers, Rayner explains, "Coins are more expensive to process than notes, so it makes sense to spend your coins in the country where they were acquired. If you bring euro coins home and want to exchange them for pounds, come and see us. We're as close as your computer and convenient as your mailbox."

Euro Coin Exchange is a web-based, mail-order currency exchange providing U.S. businesses and individuals a convenient way to sell their Canadian, British and euro coins for a fair price. The company also buys old (pre-euro) paper currency. In addition, Euro Coin Exchange buys American coins and mutilated banknotes from overseas currency exchanges and other businesses, and assists those customers with shipping their bulk coins back to the U.S., clearing customs and arranging for secure transportation and deposit into an American bank. In August 2011 Euro Coin Exchange opened an office near London with a dedicated website (<http://www.webbuyeuros.co.uk>) to serve customers throughout the U.K.

For more information, see <http://www.webbuyeuros.com> or <http://www.webbuyeuros.co.uk>.

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