

Captaloans Adds Debt Settlement and Related CRM Capabilities

Captaloans, well-known and respected for its loan modification pipeline tracking and CRM program, has recently added new capability to aid lawyers, paralegals, and similar professionals better help their clients with debt resolution issues.

February 9, 2011 (FPRC) -- With the economic crash of the past few years, the still-high unemployment rate, and the ongoing mortgage foreclosure crisis, millions of Americans have found it necessary to find extra income sources. Conventional loans are usually out of the question, especially if someone is unemployed, so what do most people do? If they can't find a job (or sometimes second and third jobs) and they can't borrow from relatives or friends, many wind up using their credit cards and running up balances dangerously high.

As of March, 2010, in the US total revolving debt (98 percent of which is credit card debt) was \$852.6 billion and the average credit card debt per household was \$15,788. Another indicator of the massive debt problem is total bankruptcy filings. For 2010 (for the 12 month period measured on 9/30/10) they were up 13.8 percent over the same time period in 2009. And in April, 2010, the number of credit card defaults climbed to 9.14 percent, the highest since the index was first calculated in 2004. These are crushing statistics.

All of these statistics are indicators of a major need for people to get help with their debt. While bankruptcy and other programs exist, one very common avenue many take is to work with their creditors (credit card companies) to get some sort of debt resolution and the best way to do that is with the help of a professional legal firm.

Captaloans new debt resolution capability is designed to help legal professionals. Captaloans easy to use interface allows convenient tracking of leads and clients for debt related problems with intuitive entry and update of all necessary client and financial information. The new debt tool allows lawyers and paralegals to add creditor and balance information, keep track of communication with clients, creditors, and others, and enter scheduled tasks and reminders. There is also a built-in tool to calculate payments and a schedule.

This capability is a new addition to Captaloans well-known loan and loan modification software. For more information, visit www.captaloans.com or call 800-480-5881.

Captaloans is a highly respected provider of cloud-based software designed for legal professionals including lawyers, paralegals, legal secretaries, brokers, etc. Our software services provide easy and convenient communication and management of client/customer relations (CRM) coupled with efficient tracking and control of leads and client cases involving debt settlement, loans, and loan modification. More information is available at www.captaloans.com.

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Keywords

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