

Binary-Option-Broker.com Initiates Reviews of Several Binary Options Trading Brokers

Binary-option-broker.com has completed a review of more than a half dozen of the principal non-US binary options broker services. Covered brokers include Anyoption, Optionbit, optionFair, Tradesmarter, Global Option, Tradersroom, and others.

December 6, 2011 (FPRC) -- Binary-option-broker.com, a binary options broker and trading strategies review site recently completed a series of broker services reviews. Most of these companies are small and are organized and operate outside of the United States - creating a patchwork of coverage in securities markets. Further, the fractured nature of the industry has led to a somewhat confusing range of account policies that causes some new investors stress.

'It can appear to be a very confusing network of companies operating in this space,' says Steve Wise of binary-option-broker.com. Many of these firms offer a limited number of securities - usually between 15 and 30 binary options contracts are traded at any given broker.' According to Wise typically only the most liquid, highly recognized multinational companies are traded, as well as the well-known indexes, currency cross pairs, and a few commodities (gold, silver, and oil usually).

Although the number of securities trades is relatively small, competition amongst binary options brokers is fierce. Abnormally large cash incentives are not unusual in the industry, as brokers offer the incentives as a way to assuage some the fear of initial losses on these high-risk assets. 'After all - binary options themselves represent all or nothing - or next to nothing - payouts. For investors not used to this kind of riskiness it can be a bit of a leap to commit to a trade. Using the broker's cash for the first trade or two more often than not allays those fears.'

Beyond the stress of trying out a new and highly risky style of trading is the stress of dealing with somewhat difficult withdrawal policies. 'The mixture of incentive - or bonus cash - with customer deposits can really be a sore spot for traders attempting to withdraw funds, according to Wise. 'It requires a careful reading of policies and restrictions in order to avoid unwelcome surprises. It is for this reason we conducted a thorough review of binary options brokers in the first place. Consumers were getting confused. We sought to shed some light for them.'

The firms covered in the most recent round of reviews by binary-option-broker.com were AnyOption, Optionbit, optionFair, Global Option, Tradesmarter, and Tradersroom. Binary-Option-Broker.com welcomes feedback from traders and other consumers. Said Wise, 'We started this review service based on questions and confusion we saw amongst investors in these new and largely unregulated securities. So we started digging around trying to find answers about these interesting and pretty useful assets.'

About Binary-Option-Broker.com

Binary-Option-Broker.com was founded in 2009 as a result of growth in binary options trading worldwide. Binary-Option-Broker.com conducts in depth reviews of binary options trading sites, comparing brokers based on incentives, security offerings, and overall customer service.

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