

Global Mobile Security Market to Grow at a CAGR of 38.3 % over the Period 2013-2018

The protection of smartphones, tablets, laptops, and the networks they connect to from threats and vulnerabilities associated with wireless computing is known as mobile security. The consequences of a malicious third-party gaining access to personal financial information could be disastrous and irreparable.

January 2, 2017 (FPRC), Albany, New York -- It is well known that, due to the increasing integration of mobile devices and cloud services among companies, the data security concerns are also growing. To secure the data, there are a lot of efforts which are done by companies to provide better results. A new report focusing on the global market for mobile security has been added to the database of Market Research Hub. This report is entitled "Global Mobile Security Market 2014-2018" and covers the present scenario and growth prospects of the market. According to the research analysts, global mobile security market is expected to grow at a CAGR of 38.3% through the period of 2013-2018.

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The report covers some key regions to understand the present state of the markets such as APAC, Europe, MEA, North America and South America. Mobile security is basically known for the protection of smartphones, tablets, laptops and networks from threats and exposures attached with wireless computing. For the organizations, consequences of a malicious third-party gaining access to personal financial information could be tragic and irreparable. Further the report studies that, with the growing trend of 'Bring your own device (BYOD)' and increased entrance of mobile devices among companies, the data protection ability through mobile devices has also increased.

Also, with the widespread adoption of mobile devices among companies, this data is being transferred and retrieved on mobile devices, thereby making sensitive data vulnerable to loss. Thus, the adoption of higher data security solutions has become imperative in these organizations. There are primarily three main targets for threats such as information, identity and availability. These threats exploit weaknesses related to smartphones that can come from means of communication. Hence, mobile security plays a crucial role in data security among companies for securing organizational data.

Market segmentation on the basis of mobile security market deployment types are also mentioned. By types it can be divided into:

On-premise
Cloud-based

To calculate the market size, the report considers the revenue generated from the sales of mobile security solutions. The adoption of mobile security market solutions among organizations has become substantial in past few years to enhance business efficiency along with data security. Now, different security counter-measures are being developed and applied to mobile devices; from the

distribution of information to end-users to the security in different layers of software.

Key Vendors operating in the global market are-

AVG Technologies
Kaspersky Lab
McAfee
Symantec

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Other prominent vendors are Fortinet, F-Secure, Juniper, Microsoft, Quick Heal, T-Mobile USA, Verizon Communication etc.

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