

## **New study Provides Key Insights into the Americas' Road & Rail Construction Projects**

*The projects are at various stages of development, and are in four main categories: railways, roads, trams and metros, and tunnels and bridges.*

*The average value of road and rail projects across the over 900 projects studied is US\$1.12 billion. Railway projects dominate, with a combined valued of US\$495.6 billion, accounting for 45% of the total value. The US leads with a project pipeline valued at US\$651.7 billion. The US has seven of the top 10 projects by value.*

January 6, 2017 (FPRC), Albany, New York: A recent research study by Timetric, has been published to the vast repository of Market Research Hub (MRH). This study is titled as "Project Insight-Road and Rail Construction Projects in the Americas" and provides details based on Timetric's Construction Intelligence Center (CIC) project database that offers insights on over 85,000 projects globally. The report primarily focuses on the Americas regions and delivers market analysis of road and rail construction projects information and insights based on 900 CIC projects in this area.

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As per the key findings, the total value of road and railway construction projects in the Americas stands at US\$1.11 trillion. The research covers a total 11 countries in this region. It is very well known that construction is the most vital part for any country's infrastructure. Also, it has been proved in so many instances that how transport infrastructure can add speed and efficiency for economic growth. The report firstly describes the regional market overview of construction market along with its running projects in different categories. At present, the Americas are investing significantly in transport infrastructure with Latin America requiring huge investment in road and railway construction to assist in developing its economy.

Categories included in this market are:

Railways  
Roads  
Tunnels and Bridges  
Trams and Metros

For above mentioned categories, there are so many active projects in the Americas and also at several stages of development. Among these, railway category accounts for a major share of the project pipeline value in the Americas, with a high value of US\$495.6 billion, or 45% of the total US\$1.1 trillion. The pipeline of road construction projects has a value of US\$239.8 billion, with the US accounting for the highest share with US\$110.0 billion, which is followed by Brazil with US\$39.4 billion.

Key countries highlighted in the report are Argentina, U.S., Canada, Brazil, Colombia, Chile, Honduras, Ecuador, Peru, Mexico and Venezuela. By the report's key findings, it has been studied

that the U.S. leads the market with a value of US\$651.7 billion worth of projects, it is followed by Brazil and Canada with US\$150.2 billion and US\$89.3 billion, respectively. Also, the U.S. has currently seven of the top 10 projects by value. On the other hand, Colombia and Peru have projects valuing US\$41.0 billion and US\$40.0 billion respectively.

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Furthermore, key operators of the projects, such as contractors, project owners and consulting engineers are also profiled in the report. Key operators face some of the unique challenges while doing the projects. As passenger volumes continue to grow on urban and main line rail systems throughout the world, the demand for a safe, consistent and punctual transportation service is also rising. As a result, operators are constantly looking for solutions that enable them to increase safety & security in the construction and boost operational efficiency.

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### **Keywords**

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