

Global Salsas, Dips and Spreads Market is Expected to Grow at a CAGR of 5% by 2022

Global Salsas, Dips & Spreads Market Information- by product type, cuisine, specialty type, food preference, flavor type and by Region - Forecast to 2022

Global Salsas, Dips & Spreads Market Information- by product type, cuisine, specialty type, food preference, flavor type and by Region - Forecast to 2022 Pune, India - January 12, 2017 /MarketersMedia/ -- Market Research Future published a half cooked research report on the global salsas, dips & spreads market has been estimated to grow over 5% post 2022.

Market Overview:

Salsa is generally a tomato-based sauce or dip which includes various ingredients such as onions, chillies, beans, corn, and various spices. It is the Italian and Spanish term for sauce, and also referred to the sauces typical of Mexican cuisine known as salsa picante, particularly those used as dips in English speaking countries. Introduction of new flavors, packaging material will boost the market growth during the forecast period. Globally the market for salsas, dips and spreads is expected to grow at the rate of about 5% from 2016 to 2022.

Market Forecast:

Global Salsas, Dips and Spreads Market is mainly driven by increase in demand for savory snacks. Improved traction towards new flavors and snack products mainly in the younger consumer groups is driving higher sales of salsas, dips and spreads. Introduction of new ingredients and innovative packaging is also supporting market growth and expanding retail formats are also supporting the market growth.

These factors will play a key role to grow salsas, dips and spreads market at CAGR of 5% during forecast period.

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Key Players of Salsas, Dips and Spreads Market:

- o Frontera Foods Inc. (U.S.)
- o Hot Sauce Harry's (U.S.)
- o Tostitos (U.S.)
- o Sabra (U.S.)
- o Ricos (U.S.)
- o Arizona Spice Company (U.S.)
- o Desert Pepper Trading Company (U.S.)
- o Cornitos (India)
- o Salsalito (India)
- o Britannia Foods (India)

The demand for salsas, dips and spreads has pushed manufacturers to include new flavors and develop new salsa sips and spread products which are developed as per consumer preferences.

Downstream Market Analysis:

Consumer preferences are tending more towards healthy aspects like low fat, salt and calorie products is supporting the salsas, dips and spreads market. Increase in production of savory snacks is also encouraging higher production of salsas, dips and spreads which serve as accompaniments. Increase in consumer awareness about various products through various social media platforms will further boost sale of salsas, dips and spreads.

Market Segmentation:

Global salsas, dips and spreads market is segmented by product type, cuisine, specialty type, food

preference, flavor type, and region.

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Brief TOC for Salsas, Dips and Spreads Market:

- 1 Executive Summary
- 2 Market Introduction
 - 2.1 Definition
 - 2.2 Scope of the study
 - 2.2.1 Research Objectives
 - 2.2.2 Assumptions
 - 2.2.3 Limitations
 - 2.3 Markets Structure
 - 2.4 Stakeholders
- 3 Research Methodology
 - 3.1 Research process
 - 3.2 Secondary research
 - 3.3 Primary research
 - 3.4 Forecast model
 - 3.5 Market Size estimation
- 4 Market Dynamics
 - 4.1 Drivers
 - 4.2 Restraints
 - 4.3 Opportunities
 - 4.4 Challenges

Continue...

Regional Analysis:

The global salsas, dips and spreads market is segmented into North America, Europe, Asia Pacific, and Rest of the World (RoW). Among this North America region has major market share followed by Asia Pacific and Europe. Changing consumption patterns, growing tendency towards western snack foods has resulted in higher demand for salsas, dips and spreads globally.

Strengthening retail network and distribution through e-commerce will further support the growth of salsas, dips and spreads market.

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